

MURAD PROPERTIES & PROJECTS LIMITED

B-40/3, IRON GATE ROAD,
KOLKATA-700024

NOTICE IS HEREBY GIVEN THAT THE 31ST ANNUAL GENERAL MEETING OF M/S MURAD PROPERTIES & PROJECTS LIMITED WILL BE HELD ON 27TH DAY OF SEPTEMBER, 2013 AT 11.00 AM AT ITS REGISTERED OFFICE AT B-40/3, IRON GATE ROAD, KOLKATA-700024, TO TRANSACT THE FOLLOWING BUSINESS.

AS ORDINARY BUSINESS

01. To receive and adopt the Director's Report and the Audited Balance Sheet as at 31st March, 2013 and the Profit & Loss Account for the period ended on that date.
02. To Appoint Auditors who shall hold office from conclusion of this Annual General Meeting until the conclusion of the next Annual General meeting and to fix their remuneration.
03. To appoint secretarial Auditor who shall hold office from the conclusion of this Annual General Meeting until the conclusion on of the.

By Order of the Board

Director

**Place: Kolkata
Date: 29/06/2013**

NOTES:

01. A member entitled to attend and vote for meeting is entitled to appoint proxy to attend and vote instead of himself. The proxy need not be a member of the Company. Proxies in order to be effective must reach the companies registered office at least 48 hrs before the time of meeting.
02. The members are requested to bring their copies of Director Report and annual accounts of the Company.
03. All documents referred to in the Notice are open for inspection at the registered office of the Company during Company's business hours on any working day from Monday to Friday from the date hereof to the date of Annual General Meeting.
04. Members desirous of obtaining any information in respect to accounts of the Company are requested to send their queries in writing to the Company at the Registered Office, so as to reach at least 7 days before the date of Meeting.
05. Pursuant to Section 109A of the Companies Act, 1956, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form 2B in duplicate.
06. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution / power of Attorney authorizing their representative to attend and vote on their behalf at the meeting.

MURAD PROPERTIES & PROJECTS LIMITED

B-10/3, IRON GATE ROAD,
KOLKATA-700024

REPORT OF DIRECTORS TO THE MEMBERS OF MURAD PROPERTIES & PROJECTS LIMITED.

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Account for the year ended 31st March 2013.

1. FINANCIAL RESULTS

During the year review, the Company's financial results are as under: -

	31-03-2013	31-03-2012
Profit / (Loss) Before Taxation	21618	7065
Less: Provision for Taxation	4120	2184
Less: Income Tax for Earlier Year	-----	4738
Profit/ (Loss) after Taxation	17498	143
Add: Balance b/f from previous year	(949249.88)	(949392.88)
Net Profit / (Loss) carried to Balance Sheet	(931751.88)	(949249.88)

2. DIVIDEND

Our Directors do not recommended any dividend for the year ended on **31.03.2013** in view of Profit of the company.

3. AUDITORS

M/s **J CHOWDHURY & ASSOCIATES, Chartered Accountants**, retire and are eligible for re-appointment. M/s **J CHOWDHURY & ASSOCIATES, Chartered Accountants confirmed** that they are eligible U/S 224(1)B of the Company Act, 1956 for re-appointment.

4. EMPLOYEES

The Company has not employed any person during the year so as to attract the provisions of section 217 (2A) of the Companies Act, 1956.

5. COMPANIES (DISCLOSURE OF PARTICULARS IN REPORT OF BOARD OF DIRECTORS) RULES 1988:

Particulars required to be disclosed pursuant to Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the report of the Board of Directors) Rules, 1988 are not applicable to the Company.

6. SECRETARIAL COMPLIANCE REPORT

As a reflection of your Company's Commitment to transparency, the Board is pleased to enclosed the Secretarial Compliance Report for the year 2012-13, as part of this Director Report.

7. DIRECTORS RESPONSIBILITY STATEMENT

As required under Section 217(2AA) of the Companies Act, 1956 the Directors hereby confirm that: -

- i. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period;
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities;
- iv. the Directors had prepared the annual accounts on a going concern basis.

For & on behalf of the Board

Director

Place: Kolkata



J CHOWDHURY & ASSOCIATES

Chartered Accountants

(ICAI Reg. No. 327197E)

19, Ganesh Chandra Avenue, "PREMIER HOUSE", 2nd Floor, Suite No. 7
Kolkata-700 013, Telephone : 033-2236 0046, Mobile : 98362 12802
E-mail : cajiteshchowdhury@gmail.com / clients.chowdhury@gmail.com

Independent Auditors' Report

TO THE MEMBERS OF MURAD PROPERTIES & PROJECTS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Murad Properties & Projects Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2013.
- b. In the case of Profit and Loss Account, of the **Profit** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- I. As required by section 227 (3) of the Act, we report that
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of Account;
 - d. In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - e. On the basis of written representations received from the directors, as on 31st March, 2013, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.
- II. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose hereunder a statement on the matters specified in paragraphs 4 and 5 of the said Order.





J CHOWDHURY & ASSOCIATES

Chartered Accountants

(ICAI Reg. No. 327197E)

Continuation Sheet

1. The company did not possess any fixed assets during the Financial Year under consideration. Therefore, provisions of clauses 4(i)(a) to 4(i)(c) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
2. The company did not possess any inventory during the Financial Year under consideration. Therefore, provisions of clauses 4(ii)(a) to 4(ii)(c) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
3. The company has not granted/taken any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956, therefore the provisions of Clause 4 (iii) (a) to (iii) (g) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control systems, commensurate with the size of the company and the nature of its business, for the purchase of fixed assets and for the sale of goods and services.
5. There are no transactions that need to be entered into a register in pursuance of section 301 of the Act.
6. In our opinion and according to the information and explanation given to us, the company has not accepted deposits from the public during the year under the provisions of section 58A, 58AA or any other relevant provisions of the companies Act, 1956 and the relative rules there under.
7. The Company has not formally appointed a professional to conduct internal audit. However, considering the volume of transactions we feel that the company has reasonable internal checks commensurate with the size of business and number of transactions.
8. Maintenance of cost records has not been prescribed by the Central Government under clause(d) of sub-section(1) of section 209 of the Companies Act, 1956.
9. (a) The Company is generally regular in depositing undisputed statutory dues with the appropriate authorities. As at 31st March, 2013, no undisputed statutory dues were outstanding for a period of more than six months from the date they became payable.

(b) As on 31st March, 2013 there are no statutory dues which have not been deposited on account of any dispute.
10. The company has accumulated losses of ₹ 931,751.88 as at the end of the current financial year. The company has not incurred cash loss in the current year and also the immediately preceding financial year.
11. The Company has not defaulted in repayment of dues to any financial institution or bank during the year under consideration.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

10
2013



J CHOWDHURY & ASSOCIATES

Chartered Accountants

(ICAI Reg. No. 327197E)

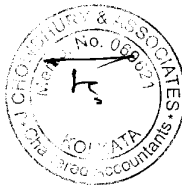
Continuation Sheet

13. The Company is not subject to the provisions of any special statute applicable to chit fund. The Company is not a nidhi/mutual benefit fund/society.
14. The Company has maintained proper records and made timely entries for transactions and contracts for its dealing or trading in shares, securities, debentures and other investments. The said shares, securities, debentures and other investments have been held by the company, in its own name or else the same kept along with valid transfer deeds.
15. The Company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The Company has not taken any term loan and so the question of application does not arise.
17. The company has not raised funds for any specific purpose both short and long term.
18. During the year, the company has not made any preferential allotment of shares to parties and companies covered in the Register maintained U/s 301 of the Companies Act, 1956.
19. The Company has not issued any debentures.
20. Since the company has not raised any money by way of a public issue during the financial year under consideration, the provisions of the clause 4(xx) of the Order are not applicable.
21. No fraud on or by the Company has been noticed or reported during the year.

For J Chowdhury & Associates
Firm Registration No. 327197E
Chartered Accountants

Jitesh Chowdhury

Jitesh Chowdhury
Proprietor
Membership No. 069621



Date: The 29th day of June, 2013.
Place: Kolkata

MURAD PROPERTIES & PROJECTS LIMITED

BALANCE SHEET AS AT 31-03-2013

AMOUNT IN RUPEES

SR. NO.	PARTICULARS	NOTE NO.	AS AT 31-03-2013	AS AT 31-03-2012
I	<u>EQUITY AND LIABILITIES</u>			
A	<u>SHAREHOLDERS FUNDS</u>			
	(a) SHARE CAPITAL	1	24,00,000.00	24,00,000.00
	(b) RESERVES AND SURPLUS	2	(9,31,751.88)	(9,49,249.88)
	(c) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
	Total (A)		14,68,248.12	14,50,750.12
B	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
C	<u>NON-CURRENT LIABILITIES</u>			
	(a) LONG TERM BORROWINGS		-	-
	(b) DEFERRED TAX LIABILITIES (NET)		-	-
	(c) OTHER LONG-TERM LIABILITIES		-	-
	(d) LONG-TERM PROVISIONS		-	-
	Total (C)		-	-
D	<u>CURRENT LIABILITIES</u>			
	(a) SHORT TERM BORROWINGS		-	-
	(b) TRADE PAYABLES	3	5,500.00	4,500.00
	(c) OTHER CURRENT LIABILITIES		-	-
	(d) SHORT TERM PROVISIONS	4	4,120.00	2,184.00
	Total (D)		9,620.00	6,684.00
	TOTAL (A+B+C+D)		14,77,868.12	14,57,434.12
II	<u>ASSETS</u>			
A	<u>NON-CURRENT ASSETS</u>			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSETS		-	-
	(ii) INTANGIBLE ASSETS		-	-
	(iii) CAPITAL WORK-IN-PROGRESS		-	-
	(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
	(b) NON-CURRENT INVESTMENTS	5	12,00,000.00	12,00,000.00
	(c) DEFERRED TAX ASSETS (NET)		-	-
	(d) LONG-TERM LOANS AND ADVANCES		-	-
	(e) OTHER NON-CURRENT ASSETS		-	-
	Total (A)		12,00,000.00	12,00,000.00
B	<u>CURRENT ASSETS</u>			
	(a) CURRENT INVESTMENTS		-	-
	(b) INVENTORIES		-	-
	(c) TRADE RECEIVABLES		-	-
	(d) CASH AND CASH EQUIVALENTS	6	2,77,868.12	2,57,434.12
	(e) SHORT-TERM LOANS AND ADVANCES		-	-
	(f) OTHER CURRENT ASSETS		-	-
	Total (B)		2,77,868.12	2,57,434.12
	TOTAL (A+B)		14,77,868.12	14,57,434.12

NOTES ON FINANCIAL STATEMENTS
SIGNIFICANT ACCOUNTING POLICIES

1 to 16

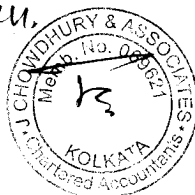
For and on behalf of Board of Directors

For J. Chowdhury & Associates

Chartered Accountants
FRN : 327197E

Jitesh Chowdhury

(Jitesh Chowdhury)
Proprietor
M.No: 069621



Date : 29th June, 2013
Place: Kolkata

MURAD PROPERTIES & PROJECTS LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2013

AMOUNT IN RUPEES

SR. NO.	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31-03-2013	FOR THE YEAR ENDED 31-03-2012
	REVENUE			
I	REVENUE FROM OPERATIONS	7	-	2,44,554.00
II	OTHER INCOME	8	1,95,700.00	-
III	TOTAL REVENUE		1,95,700.00	2,44,554.00
	EXPENSES			
IV	COST OF MATERIALS CONSUMED		-	-
	PURCHASES OF STOCK-IN-TRADE		-	-
	CHANGES IN INVENTORIES		-	-
	EMPLOYEE BENEFITS EXPENSE	9	98,000.00	-
	FINANCE COSTS		-	-
	DEPRECIATION AND AMORTIZATION		-	-
	OTHER EXPENSES	10	76,082.00	2,37,489.00
	TOTAL EXPENSES		1,74,082.00	2,37,489.00
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		21,618.00	7,065.00
VI	EXCEPTIONAL ITEMS		-	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		21,618.00	7,065.00
VIII	EXTRAORDINARY ITEMS		-	-
IX	PROFIT BEFORE TAX (VII-VIII)		21,618.00	7,065.00
X	TAX EXPENSE			
	CURRENT TAX		4,120.00	2,184.00
	DEFERRED TAX		-	-
	INCOME TAX FOR EARLIER YEARS		-	4,738.00
XI	PROFIT/ (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)		17,498.00	143.00
XII	PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII	TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
XIV	PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)		-	-
XV	PROFIT/ (LOSS) FOR THE PERIOD (XI+XIV)		17,498.00	143.00
XVI	EARNING PER EQUITY SHARE			
a	BASIC		-	-
b	DILUTED		-	-

1 to 16

**NOTES ON FINANCIAL STATEMENTS
SIGNIFICANT ACCOUNTING POLICIES**

For and on behalf of Board of Directors

For J. Chowdhury & Associates
Chartered Accountants
FRN : 327197E

Jitesh Chowdhury

(Jitesh Chowdhury)
Proprietor
M.No: 069621



Date : *29th June, 2013.*
Place: Kolkata

MURAD PROPERTIES & PROJECTS LIMITED

NOTES TO BALANCE SHEET

AMOUNT IN RUPEES

NOTE NO.	PARTICULARS	AS AT 31-03-2013	AS AT 31-03-2012
1	SHARE CAPITAL:		
	AUTHORISED:		
	250000 Equity Shares of Rs.10/- each (P.Y. 250000 Equity Shares of Rs.10/- each)	25,00,000.00 ✓	25,00,000.00
	ISSUED, SUBSCRIBED & PAID UP		
	240000 Equity Shares of Rs.10/- each (P.Y. 240000 Equity Shares of Rs.10/- each)	24,00,000.00 ✓	24,00,000.00
		24,00,000.00	24,00,000.00

RIGHTS ATTACHED TO SHARES

EQUITY SHARES

The company has one class of equity shares having a par value of Rs.10 per share.

Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

SHARES HELD BY HOLDING COMPANY OR ITS SUBSIDIARY

N.A.

N.A.

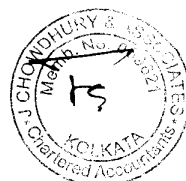
DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% OF THE TOTAL SHARE CAPITAL

NAME OF SHAREHOLDERS	% OF HOLDING	NO. OF SHARES	% OF HOLDING	NO. OF SHARES
ALKA MERCHANTS PVT. LTD.	7.77	18,650	7.77	18,650
BHAWNA VINIMAY PVT. LTD.	8.25	19,800	8.25	19,800
CHHAYA DEALCOM PVT. LTD.	8.08	19,400	8.08	19,400
CHIRAG SUPPLIERS PVT. LTD.	7.79	18,700	7.79	18,700
CHITRA MERCHANTS PVT. LTD.	7.92	19,000	7.92	19,000
EKTA MERCHANTS PVT. LTD.	7.47	17,930	7.47	17,930
GOOL AGENCIES PVT. LTD.	8.33	20,000	8.33	20,000
EKA TRADECOM PVT. LTD.	7.65	18,350	7.65	18,350
MADHUR TIE-UP PVT. LTD.	8.31	19,950	8.31	19,950
KAVYA COMMOALES PVT. LTD.	7.63	18,300	7.63	18,300
JUHI COMMOALES PVT. LTD.	6.90	16,550	6.90	16,550

2 RESERVES & SURPLUS:

SURPLUS

At the Beginning of the Reporting Period	(9,49,249.88)	(9,49,392.88)
Additions During the Year	17,498.00	143.00
At the End of the Reporting Period	(9,31,751.88) ✓	(9,49,249.88)



MURAD PROPERTIES & PROJECTS LIMITED

NOTES TO BALANCE SHEET

AMOUNT IN RUPEES

NOTE NO.	PARTICULARS	AS AT 31-03-2013	AS AT 31-03-2012				
3	TRADE PAYABLES CREDITORS FOR EXPENSES	5,500.00 ✓ <u>5,500.00</u>	4,500.00 <u>4,500.00</u>				
4	SHORT TERM PROVISION INCOME TAX PROVISION FOR CURRENT YEAR	4,120.00 <u>4,120.00</u> ✓	2,184.00 <u>2,184.00</u>				
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">NO OF SHARES</th> <th style="width: 25%;">UNQUOTED Rs.</th> <th style="width: 25%;">NO OF SHARES</th> <th style="width: 25%;">UNQUOTED Rs.</th> </tr> </thead> </table>				NO OF SHARES	UNQUOTED Rs.	NO OF SHARES	UNQUOTED Rs.
NO OF SHARES	UNQUOTED Rs.	NO OF SHARES	UNQUOTED Rs.				
5	NON-CURRENT INVESTMENTS UNQUOTED EQUITY SHARES INVESTMENT IN EQUITY INSTRUMENTS (RS 10/- EACH) SANSKRITI DEALERS PVT. LTD.	12,00,000 <u>12,00,000.00</u> ✓	1,20,000 <u>12,00,000.00</u>				
6	CASH & CASH EQUIVALENTS : BALANCE WITH BANKS IN CURRENT ACCOUNTS CASH IN HAND	3,935.00 ✓ 2,73,933.12 ✓ <u>2,77,868.12</u>	4,433.00 2,53,001.12 <u>2,57,434.12</u>				



MURAD PROPERTIES & PROJECTS LIMITED

NOTES TO PROFIT & LOSS STATEMENT

AMOUNT IN RUPEES

NOTE NO.	PARTICULARS	FOR THE YEAR ENDED 31-03-2013	FOR THE YEAR ENDED 31-03-2012
7	REVENUE FROM OPERATIONS		
	INCOME FROM PROPERTY DEALINGS	-	2,44,554.00
		-	<u>2,44,554.00</u>
8	OTHER INCOME		
	INCOME FROM BILTY COMMISSION	1,95,700.00 ✓	-
		<u>1,95,700.00</u>	
9	EMPLOYEE BENEFIT EXPENSES		
	SALARY & BONUS	91,000.00 ✓	-
	LEAVE ENCASHMENT	7,000.00 ✓	-
		<u>98,000.00</u>	-
	ADMINISTRATIVE & SELLING EXPENSE		
	AUDIT REMUNERATION	4,000.00 ✓	3,000.00
	SECRETARIAL AUDIT FEES	1,500.00 ✓	3,000.00
	BANK CHARGES	700.00 ✓	205.00
	CONVEYANCE EXP.	13,458.00 ✓	-
	FILING FEES	2,000.00 ✓	3,000.00
	OFFICE EXPENSES	15,341.00 ✓	353.00
	GENERAL EXPENSES	14,873.00 ✓	1,195.00
	MEMBERSHIP & SUBSCRIPTION	11,798.00 ✓	2,24,862.00
	PRINTING & STATIONERY	12,412.00 ✓	1,874.00
		<u>76,082.00</u>	<u>2,37,489.00</u>



MURAD PROPERTIES & PROJECTS LIMITED

11 EARNING PER SHARE

The basic earning per share is computed by dividing the Net Profit & Loss, attributable to the equity shareholders for the period by the total number of equity shares outstanding during the reporting period. The number of shares used in computing diluted earnings per shares comprises the total number of shares considered for deriving earnings per shares, and also the number of equity share, which could have been issued on the conversion of all dilutions potential shares. In Computing diluting earnings per share, only potential equity shares that are diluting and that reduce Profit/Loss per share are included.

12 ACCOUNTING FOR TAXES ON INCOME

In view of AS-22 issued by the Institute of Chartered Accountants of India, the Company has not recognised any Deferred Tax Assets as there are no timing differences in the opinion of the management.

13 The Company has not employed any person during the year with a salary exceeding the limits as specified under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

14 SEGMENT REPORTING

The company has only one segment of working, as such segment reporting is not applicable.

15 Previous year's figures have been regrouped/rearranged wherever necessary.

16 OTHER DISCLOSURES AND INFORMATION : NOT APPLICABLE

SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING POLICIES:-

a) BASIS OF ACCOUNTING

The company follows the Mercantile system of accounting and recognises Income and Expenditure on Accrual basis. The accounts are prepared under the Historical Cost Convention and as a going concern and in accordance with applicable accounting standards.

b) MISCELLANEOUS EXPENDITURE

Preliminary expenses include expenses incurred for registration of the Company, and are amortised equally over a period of 5 years.

c) SUNDRY DEBTORS / CREDITORS

Balances of Sundry Debtors / Creditors and Advances are subject to confirmation from respective Parties.

d) INVENTMENTS

Stock-in-Trade is valued at cost or estimated net realisable value, whichever is lower.

