

Date: 10.06.2016

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Re: Non Applicability of Regulation 27(2) of the SEBI (Listing  
Obligation and Disclosure Requirement) Regulation, 2015

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Dear Sir/Madam,

As per request given by Murad Properties & Projects Limited (for brevity purposed hereinafter referred as "the Company"), I have issued this certificate for applicability of Regulation 27(2), i.e. disclosure for Corporate Governances, of the Security Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (referred as "the Regulation") for the quarter ended on December, 2015 and Financial Year ended on March, 2016.

As per the Regulation 15(2) of the Regulation, Regulation 27(2) of Regulation is not applicable to the entity if the listed entity is having paid up equity share capital not exceeding rupees ten Crores and net worth not exceeding rupees twenty five Crores, as on the last day of the previous financial year in our case 31.03.2015.

As per the data provided by the Company on March 31, 2015, the paid up capital of the Company is Rs. 36,150,000/- and Net worth is Rs. 35,448,274/- which are below from threshold limit as mentioned above.

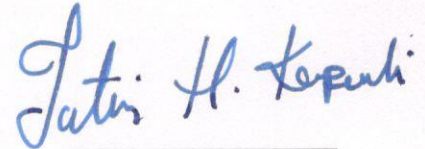
  
**Jatin H. Kapadia**  
Company Secretary  
ACS : 26725 COP : 12043

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Therefore, Regulation 27(2) of the Regulation is not applicable to the Company for the quarter ended on December, 2015 and Financial Year ended on March, 2016.

Thanking You,

**Jatin H. Kapadia**  
Company Secretary  
ACS : 26725 COP : 12043



Jatin Kapadia  
Company Secretary  
COP No. 12043