

VISHVES A. SHAH & CO.

Chartered Accountants

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Limited Review Report

Review Report to MURAD PROPERTIES AND PROJECTS LIMITED

(CIN: L45209WB1983PLC035816)

Annexure V to Clause 41

We have reviewed the accompanying statement of unaudited financial results of **MURAD PROPERTIES AND PROJECTS LIMITED** for the quarter ended 30th September, 2015, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in their meeting held on 7th November, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information provided by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquires primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is subsequently less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we does not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

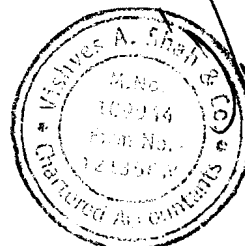
Date : 7th November, 2015

Place : Ahmedabad

For, Vishves A. Shah & Co.

Chartered Accountants

Firm No:-121356W



(Signature)
Vishves A. Shah)

Proprietor

M. No. 109944

UNAUDITED FINANCIAL RESULTS AT THE QUARTER ENDED 30.09.2015

Murad Properties and Projects Limited

(CIN:L45209WB1983PLC035816)

Reg. off. : 1, Old Court House Corner,2nd Floor,Kolkata,West Bengal.

PART I

(Rs. In Lakhs)

SR NO	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended
		30.09.2015	30.09.2014	30.6.2015	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation						
	(a) Net Sales/Income from Operations	34.94	5.94	33.02	67.96	11.17	49.69
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income (A+B)	34.94	5.94	33.02	67.96	11.17	49.69
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	(2.59)
	b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	34.09	4.72	32.44	66.53	8.78	50.00
	d. Employees cost	0.00	0.49	0.00	0.00	0.98	1.96
	e. Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
	f. Loss on sale of Investment	0.00	0.00	0.00	0.00	0.00	0.00
	g. Other expenditure	0.35	0.12	0.45	0.80	0.21	1.37
	Total expenses	34.44	5.33	32.89	67.33	9.97	50.74
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	0.50	0.61	0.13	0.63	1.20	(1.05)
4	Other Income	0.00	0.00	0.00	0.00	0.00	2.44
5	Profit before Interest and Exceptional Items (3+4)	0.50	0.61	0.13	0.63	1.20	1.39
6	Interest	0.00	0.00	0.00	0.00	0.00	0.02
7	Profit after Interest but before Exceptional Items (5-6)	0.50	0.61	0.13	0.63	1.20	1.37
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	0.50	0.61	0.13	0.63	1.20	1.37
10	Tax Expenses - Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.42
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	0.50	0.61	0.13	0.63	1.20	0.95
12	Extraordinary items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for Period (11-12)	0.50	0.61	0.13	0.63	1.20	0.95
14	Share of profit / (loss) of associates*	NA	NA	NA	NA	NA	NA
15	Minority interest *	NA	NA	NA	NA	NA	NA
16	Net Profit / Loss after taxes, Minority interest and share of profit / loss of associates (13+14+15)	0.50	0.61	0.13	0.63	1.20	0.95
17	Paid-up equity share capital (Face Value of Re. 10/- each)	361.50	24.00	361.50	361.50	24.00	361.50
18	Reserves excluding revaluations reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	0.00	0.00	0.00
19	Earning per Share (EPS)						
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.25	0.01	0.02	0.50	0.04
b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.25	0.01	0.02	0.50	0.04

PART II**A PARTICULARS OF SHAREHOLDING**

1	Public shareholding						
	- Number of shares	3,520,000	145,000	3,520,000	3,520,000	145,000	3,520,000
	- Percentage of shareholding	97.37%	60.42%	97.37%	97.37%	60.42%	97.37%
2	Promoter & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	95,000	95,000	95,000	95,000	95,000	95,000
	- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share capital of Company)	2.63%	39.58%	2.63%	2.63%	39.58%	2.63%

NOTES:-

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 7th November, 2015
2) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
3) The financial results for the quarter ended 30th September, 2015 have been subjected to a 'Limited Review' by the Statutory Auditors of the Company. |

	Particulars	QUARTER ENDED 30-09-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Place : Ahmedabad

Date :07/11/2015

For, Murad Properties and Projects Limited

Director