

VISHVES A. SHAH & CO.

Chartered Accountants

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Limited Review Report
Review Report to Murad Properties & Projects Limited
(CIN:L45209WB1983PLC035816)

Annexure V

We have reviewed the accompanying statement of unaudited financial results of **Murad Properties & Projects Limited** for the quarter ended 31st December, 2015. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 15th February, 2016

Place : Ahmedabad

For, Vishves A. Shah & Co.

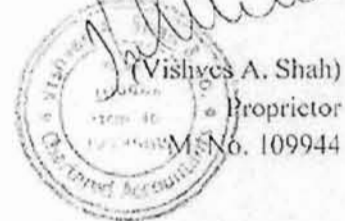
Chartered Accountants

Firm No:-121356We

(Vishves A. Shah)

Proprietor

M.No. 109944



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Annexure VII

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of Murad Properties & Projects Limited

(CIN: L45209WB1983PLC035816)

We have Audited the quarterly financial Results of **Murad Properties & Projects Limited** for the quarter ended 31st December, 2015 and the year to date results for the period 1st April, 2015 to 31st December, 2015, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under section 133 of the Companies act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st December, 2015 as well as the year to date results for the period from 1st April, 2015 to 31st December 2015.

Date : 15th February, 2016

Place : Ahmedabad

For, Vishves A. Shah & Co.

Chartered Accountants

Firm No:-121356W



(Vishves A. Shah)

Proprietor

M. No. 109944

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2015

Murad Properties and Projects Limited

CIN: L45209WB1983PLC035816

Reg. off. : 1, OLD COURT HOUSE CORNER, 2ND FLOOR, KOLKATA, West Bengal - 700001

E-mail : muradprop1983@gmail.com

PART I

Particulars	Quarter Ended			9 Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.3.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income From Operations						
(a) Income from Operations	16.12	34.94	6.01	84.08	17.18	49.69
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (net)	16.12	34.94	6.01	84.08	17.18	49.69
2 Expenditure						
a. Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchases of Stock-in-trade	14.58	34.09	4.82	81.11	13.60	50.00
c. Change in inventories of finished goods, Work-in-Progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	(2.59)
d. Employee benefits expenses	0.16	0.00	0.49	0.16	1.47	1.96
e. Depreciation & Amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
f. Other Expenses	0.80	0.35	0.17	1.60	0.38	1.37
Total Expenses	15.54	34.44	5.48	82.87	15.45	50.74
3 Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	0.58	0.50	0.53	1.21	1.73	(1.05)
4 Other Income	0.00	0.00	0.00	0.00	0.00	2.44
5 Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	0.58	0.50	0.53	1.21	1.73	1.39
6 Finance Costs	0.00	0.00	0.00	0.00	0.00	0.02
7 Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	0.58	0.50	0.53	1.21	1.73	1.37
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from ordinary activities before Tax (7+8)	0.58	0.50	0.53	1.21	1.73	1.37
10 Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.42
11 Profit/(Loss) from Ordinary activities After Tax (9-10)	0.58	0.50	0.53	1.21	1.73	0.95
12 Extraordinary Items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	
13 Net Profit / (Loss) for the period (11-12)	0.58	0.50	0.53	1.21	1.73	0.95
14 Paid-up Equity Share Capital (Face Value Rs. 10/- Each)	361.50	361.50	24.00	361.50	24.00	361.50
15 Reserve excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00	0.00
16 Earning per Share (Basic and diluted)*	0.02	0.01	0.22	0.03	0.72	0.03
* Not Annualised						

PART II

A PARTICULARS OF SHAREHOLDINGS						
1 Public Shareholding						
-Number of Shares	3,520,000	3,520,000	145,000	3,520,000	145,000	3,520,000
- Percentage of shareholding	97.37%	97.37%	60.42%	97.37%	60.42%	97.37%
2 Promoter & Promoter Group Shareholding						
a) Pledged / Encumbered						
-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
-Number of Shares	95,000	95,000	95,000	95,000	95,000	95,000
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the Company)	2.63%	2.63%	39.58%	2.63%	39.58%	2.63%

NOTES:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15/02/2016.
- Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- Auditor's have carried out "Limited Review" for the financial results for the quarter ended 31st December, 2015.

Particulars	QUARTER ENDED 31-12-2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Place : Ahmedabad
Date : 15/02/2016

For, Murad Properties and Projects Limited

Murad Properties and Projects Limited
Director